



Trade for all

Towards a more responsible trade and investment policy

Key messages

Trade is for all & Trade and Investment policy will be conducted in an ever more responsible way

What does "trade for all" mean?

Benefits of trade should be accessible to: consumers, workers, self-employed and citizens at large, small, medium and large enterprises as well as people in partner countries, in particular the poorest in the developing world

What does "responsible" mean?

Effective, transparent and based on EU values

The context

Why should the EU update its trade strategy now?

- *Need to respond to the trade debate*
- *Need to adjust to the new realities, in particular in the Global Value Chains*
- *Need to reassess the targets for access to markets*
- *Need to ensure we get the most out of the existing trade deals*

Responsible means...

Effective:

1. Take account of **new economic realities:**

integrated global value chains - importance of imports - international regulatory co-operation - digital economy - energy and raw materials - IPR protection – customs facilitation – servicification - etc.

2. Ensure **coherence and mutual supportiveness** between trade and related policies:

trade liberalisation goes hand-in-hand with: sustainable development - mobility of professionals - adjustments in labour markets - etc.

Responsible means...

Effective:

3. Reinforce **implementation** and **enforcement:**

Enhance partnership with Member States, EP and stakeholders

4. Address specific needs of **SMEs**

- *Coordinate with MSs business promotion activities, including on SMEs internationalisation*
- *Dedicated SMEs provisions in all FTAs*
- *Dedicated web-portals*
- *Regular surveys and closer work with SME representative bodies*

Trade delivers but we can do more

- EU-Korea FTA, 4 years of implementation - 55% increase in EU exports
- EU's share in South Korea's imports grew from 9% to 13%



- However, in the 1st year in effect, only 40% utilization rate by the EU
- The effective use has improved to cover 2/3 of EU exports but utilisation rates vary considerably across the Member States

Responsible also means...

Transparent:

Build on the most recent practices for the future, e.g.:

- *Invite the Council to publish negotiating directives*
- *Extend TTIP practice in publishing EU texts*
- *Engage in a regular dialogue with the Member States, EP and public at all stages of policy conduct*

Responsible also means...

Based on values:

- *Safeguard and promote the EU regulatory protection*
- *Lead a reform of investment policy globally*
- *Expand action to support Sustainable Development, fair & ethical trade, Responsible Supply Chains, Human Rights*
- *Establish anti-corruption provisions in the future FTAs*

Negotiation agenda (1)

WTO at the heart of the agenda:

- *Re-energise multilateral negotiations:*
 - *Push for the DDA conclusion*
 - *WTO centrality in developing global trade rules*
 - *Focused and targeted outcomes*
 - *Advance initiatives by a critical mass of Members*
 - *Reflect different capacities of Members*
- *Design an open approach to bilateral and regional agreements, including TTIP*

Negotiation agenda (2)

Bilateral agenda:

- Complete **TTIP**, **EU-Japan** FTA and formalise **CETA**
- Strengthen our presence in **Asia-Pacific**:
 - conclude investment negotiations with **China**
 - explore investment negotiations with **Hong Kong** and **Taiwan**
 - explore investment negotiations with **South Korea**
 - launch negotiations with **Australia** and **New Zealand**
 - start negotiations with **the Philippines** and **Indonesia**

Negotiation agenda (3)

Bilateral agenda:

- *Redefine relationship with **Africa***
 - *through effective implementation of **EPAs** and*
 - *deeper relations bilaterally and with the **African Union***
- *Modernise existing agreements with:*
 - ***Turkey, Mexico, and Chile***
- *Pursue ambitious agenda with **Latin America** and **the Caribbean***
- *and **the Eastern** and **Southern Neighbourhood** countries*

In summary

This Communication on trade and investment policy strategy:

- *Provides a new narrative*
- *Addresses the working methods to conduct the policy*
- *Addresses specific issues*
- *Outlines the negotiation agenda*



Thank you for your attention!